

Nasher Museum Board of Advisors Spring 2020 Meeting | Business Office: Annual Budget

REVENUE	Actual FY18	Actual FY19	Budget FY20	Comments FY20
Earned				
Admission	\$ 139,553	75,211	55,000	
Rental				
Facility	\$ 114,150	87,375	120,000	
Exhibition Fees	\$ 107,500	104,700	17,500	
Other	\$ 20,981	31,412	47,000	Food service and catered events, Catalogue Royalties, Education Income, Sales Proceeds (deaccession)
	\$ 27,328			
	\$ 2,116			
	\$ 1,136			
Sub-total Earned	\$ 412,765	298,698	239,500	
University				
Annual University allocation	2,304,402	2,430,232	2,900,883	
Unrestricted Endowment Income	541,154	541,154	558,453	Earnings remained flat
Restricted Endowment Income	589,669	589,669	603,041	Earnings remained flat
Other University Endowments	155,473	196,012	179,000	Virginia Hanks, Administered by Provost Office; Guggenheim
Sub-total University	\$ 3,590,698	\$ 3,757,067	\$ 4,241,377	
Contributed Income				
Annual Fund	\$ 623,685	605,681	650,000	

Membership	251,414	268,897	250,000	
Exhibition Support	412,225	272,350	286,657	MDBF \$9K Antliff +\$32.5K Pop, Includes Kenan sponsorship of Native Voices \$100K
Education Support	110,160	123,690	68,700	MDBF \$60K + \$3.5K Salary & Intern
Acquisition Support	174,116	400,410		
Other Support	60,515	45,903	121,850	Academic Initiatives Support, Alzheimer Support, Rothschild Lectureship
Sub-total Contributed	\$ 1,632,115	1,716,931	1,377,207	
Reserve carried forward	\$ 180,000	141,890	44,665	
Total Revenue	\$ 5,635,578	\$ 5,914,586	\$ 5,902,749	

EXPENSES	Actual FY18	Actual FY19	Budget FY20	Comments FY20
Salaries and benefits	\$ 2,984,398	3,138,460	3,011,451	Includes Security Salary
Exhibitions	1,016,412	988,486	1,182,309	
Catalogues	27,600	8,780		
Education	105,338	76,013	68,615	
Engagement	102,428	85,928	109,290	
Development, Membership	201,167	164,045	309,350	
Operations and maintenance	323,666	270,770	201,535	
Registrar	151,498	144,543	104,826	
Security	161,650	3,077	72,450	Salaries moved to the Salaries line
Other Expenses	145,175	144,837	95,960	Academic Initiatives, Events, Conservation, Nasher Store
Acquisitions	290,348	256,410	75,000	Provost support
Committed Expenses for FY21	305,897	633,237	671,963	
Total Expenses	\$ 5,815,578	\$ 5,914,586	\$ 5,902,749	